

# NEWS RELEASE

## ABORIGINAL PIPELINE GROUP CHAIR FRED CARMICHAEL - WE ARE NOT SHUTTING DOWN

**Inuvik, NT (March 30, 2012)** “There have been a number of rumors circulating lately that APG is closing its office and shutting down. I want to assure everyone that we are not shutting down. We will, however, be taking steps to downsize our operation. We have always been clear that APG is a business. With our Partners, we have made a business decision to delay the restart of the Project due to the continuing low price of natural gas (below \$2.00).

The Aboriginal Pipeline Group has not quit on this project – we intend to explore all available options to make this pipeline happen and intend to continually seek opportunities to push the re-start button – as early as possible. We will continue to work towards signing an agreement with the Federal Government, one that will ensure we have their continued support, and which protects our NEB certificate.

Northerners have been waiting too long for the huge economic benefits this Project will bring to the people of the Mackenzie Valley. People of the Western Arctic need jobs and opportunities just like the rest of Canada. APG will continue to press forward to make this project a reality.”

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